

Top 20 Holdings at Month-End

(31.0% of equity portfolio)

(Rank from previous month)

1	Salesforce.com, Inc. (7)	2.3%
2	C.H. Robinson Worldwide, Inc. (46)	2.2%
3	Apple, Inc. (2)	2.1%
4	Intuitive Surgical, Inc. (21)	1.9%
5	Core Laboratories N.V. (3)	1.8%
6	Rockwell Automation, Inc. (35)	1.7%
7	Masimo Corp. (6)	1.6%
8	ACE Ltd. (54)	1.6%
9	Google, Inc., Class A (14)	1.5%
10	QUALCOMM, Inc. (53)	1.4%
11	Strayer Education, Inc. (1)	1.4%
12	Expeditors International of Washington, Inc. (49)	1.4%
13	Visa, Inc., Class A (12)	1.4%
14	Varian Medical Systems, Inc. (New)	1.4%
15	Quanta Services, Inc. (78)	1.3%
16	ANSYS, Inc. (8)	1.2%
17	Capella Education Co. (10)	1.2%
18	LKQ Corp. (19)	1.2%
19	IHS, Inc. (23)	1.2%
20	Lincare Holdings, Inc. (16)	1.2%

Holdings are subject to change.

Monthly Performance

Performance	NAV	Market Price	Discount
Beginning of month value	\$3.94	\$3.49	11.4%
Distributions	-	-	
End of month value	\$3.76	\$3.41	9.3%
Performance for month	-4.57%	-2.29%	
Performance year-to-date	-3.12%	4.78%	

Past performance cannot predict future results.

Net Assets at Month-End (\$ millions)

Total	\$113.2
Equities	\$111.0
Percent Invested in Equities	98.0%

Sector Breakdown (% of equity portfolio)*

Information Technology	24.5%
Industrials	21.7%
Health Care	21.0%
Financials	11.3%
Consumer Discretionary	8.2%
Energy	7.6%
Consumer Staples	2.5%
Materials	1.6%
Telecommunication Services	0.9%
Utilities	0.7%
	100.0%

* Based on Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

New Holdings **

Amylin Pharmaceuticals, Inc.
Dendreon Corp.
Knight Transportation, Inc.
NuVasive, Inc.

Holdings Liquidated **

Cbeyond, Inc.
Education Management Corp.
Longtop Financial
Technologies Ltd.
National-Oilwell Varco, Inc.
People's United Financial, Inc.
Sensata Technologies
Holding N.V.
Signature Bank

** Transactions resulting from the appointment of TCW Investment Management Company as the sub-adviser for the large-cap growth portion of the fund's portfolio effective June 14, 2010 are excluded from the new holdings and holdings liquidated.

The Liberty All-Star Growth Fund, Inc. is a closed-end fund and does not continuously offer shares.

For daily data visit the Fund's website at www.all-starfunds.com or call 1-800-241-1850.
Daily NAV is available under the symbol **XASGX**.