

## Top 20 Holdings at Month-End

(26.3% of equity portfolio)

(Rank from previous month)

1	Core Laboratories N.V. (1)	1.8%
2	Strayer Education, Inc. (2)	1.7%
3	The Blackstone Group LP (9)	1.5%
4	Visa, Inc., Class A (3)	1.5%
5	China Mobile Ltd. (5)	1.5%
6	PepsiCo, Inc. (4)	1.5%
7	Apple, Inc. (8)	1.4%
8	Microsoft Corp. (6)	1.4%
9	Google, Inc., Class A (7)	1.4%
10	ANSYS, Inc. (10)	1.3%
11	Capella Education Co. (15)	1.3%
12	EMC Corp. (12)	1.2%
13	Intuitive Surgical, Inc. (14)	1.2%
14	Gilead Sciences, Inc. (11)	1.2%
15	Best Buy Co., Inc. (13)	1.1%
16	Affiliated Managers Group, Inc. (32)	1.1%
17	Lincare Holdings, Inc. (18)	1.1%
18	Salesforce.com, Inc. (19)	1.1%
19	Polycom, Inc. (27)	1.0%
20	Signature Bank (24)	1.0%

Holdings are subject to change.

## Monthly Performance

Performance	NAV	Market Price	Discount
Beginning of month value	\$3.84	\$3.27	14.8%
Distributions (Ex-Date February 24)	\$0.06	\$0.06	
End of month value	\$3.96	\$3.46	12.6%
Performance for month	4.69%	7.65%	
Performance year-to-date	0.50%	4.76%	

Past performance cannot predict future results.

## Net Assets at Month-End (\$ millions)

Total	\$119.0
Equities	\$118.7
Percent Invested in Equities	99.7%

## Sector Breakdown (% of equity portfolio)\*

Information Technology	26.3%
Industrials	17.3%
Health Care	16.1%
Consumer Discretionary	12.2%
Financials	11.8%
Energy	8.8%
Consumer Staples	3.4%
Telecommunication Services	2.5%
Materials	1.0%
Utilities	0.6%
	100.0%

\* Based on Standard & Poor's and MSCI Barra Global Industry Classification Standard (GICS).

## New Holdings

AT&T, Inc.  
SEI Investments Co.

## Holdings Liquidated

First Solar, Inc.  
IntercontinentalExchange, Inc.  
XenoPort, Inc.

The Liberty All-Star Growth Fund, Inc. is a closed-end fund and does not continuously offer shares.

For daily data visit the Fund's website at [www.all-starfunds.com](http://www.all-starfunds.com) or call 1-800-241-1850.  
Daily NAV is available under the symbol **XASGX**.